



MBR-010-004405

Seat No. _____

Second Year B.H.T.M. (Sem. IV) (CBCS) Examination

April / May - 2018

4.5 : Hotel Economics

(Old Course)

Faculty Code : 010

Subject Code : 004405

Time : 3 Hours]

[Total Marks : 70

- Instructions :**
- (1) Attempt any five questions.
 - (2) Simple calculators are allowed.
 - (3) The maximum marks are assigned in front of each question.

- 1 Define the term 'Economics'. Enumerate factors of productions and sectors and types of an economy. Explain the influences on service economy. **14**
- 2 Define the term 'Demand'. What are the determinants of demand? What is demand function ? Indicate the law of demand and its exceptions. Define the term Elasticity of Demand. Indicate the various measures of elasticity of demand and their significance. **14**
- 3 Write a detailed note on Monopolistic Competition. **14**
- 4 Write a detailed note on Demand for hotel and catering services. **14**
- 5 Write short notes on : (any two) (150 words each) **2×7=14**
 - (a) Economic Development
 - (b) Sectors of Economy
 - (c) Law of Diminishing Marginal Utility
 - (d) Price Elasticity of Demand
 - (e) Market and Market Structures

6 Solve the following econometric problems : 14

- (a) Calculate the Income Price Elasticity of Demand at 7
each level from the following data related to the
quantity of meat demanded by a family of four at
various income levels. Also indicate the significance at
each level.

Income (Rs./Month)	4000	6000	8000	10000	12000	14000	16000
Quantity (Kg./Month)	10	20	30	35	38	39	34

- (b) Calculate the Cross Price Elasticity of Demand from 7
the following data. Also indicate the significance for
each commodity with respect to Coke.

Commodity	Before		After	
	Price (Rs/Unit)	Quantity (Units/Month)	Price (Rs/Unit)	Quantity (Units/Month)
Lassi (Y)	13	30	11	40
Coke (X)	8	15	9	10
Lemon Juice (Z)	10	10	11	9
Coke (X)	8	15	9	12